



## BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its **proposed 2024 Budget**. The hearing will be held as part of the BURLCO JIF’s regularly scheduled December meeting. The meeting will be held on Tuesday, December 19, 2023 at 3:00 PM at Medford Village Country Club, 28 Golfview Dr, Medford, NJ.

	<b>Proposed 2024 Budget</b>
Property	493,800
General Liability	577,057
Auto Liability	128,955
Workers’ Compensation	2,374,457
Deductible Fund	630,754
<b>TOTAL LOSS FUNDS</b>	<b>4,205,023</b>
Operating Budget/Member Benefits	1,599,954
<b>SUBTOTAL</b>	<b>5,804,977</b>
MEL Excess WC & Liability	2,065,860
MEL Excess Property	1,353,659
Cyber JIF	329,404
EPL/POL/LU Premium	848,909
EPL/POL/LU Commission – AJG	28,010
EPL/POL/LU Commission – Conner Strong	28,010
EPL/POL/LU Surcharge	386
Environmental JIF	250,379
Risk Management Consultants	448,563
<b>TOTAL JIF BUDGET</b>	<b>11,158,157</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND  
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator