



**BUDGET HEARING NOTICE**

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its proposed 2023 Budget Amendment. The hearing will be held as part of the BURLCO JIF's regularly scheduled July Executive Committee meeting. The meeting will be held on Tuesday, July 18, 2023 at 3:30 PM at Hainesport Township Municipal Building, 1 Hainesport Centre, Rte 537, Hainesport, New Jersey. The *proposed* 2023 Budget Amendment is as follows:

	<b>ADOPTED 2023 Budget</b>	<b>Bordentown Twp EMS Removal 7/3/2023</b>	<b>Palmyra Trash Addition 6/19/2023</b>	<b>Southampton Paid EMS Addition 3/25/2023</b>	<b>Operating Expense Adj</b>	<b>Cyber Commission Adj</b>	<b>EPL/POL Adj</b>	<b>RMC ADJ</b>	<b>PROPOSED AMENDMT 7/18/2023</b>
PROPERTY (\$100K SIR)	403,554		1,153						<b>404,707</b>
GENERAL LIABILITY	539,329	(870)	350	1,494					<b>540,303</b>
AUTO LIABILITY	127,577		180						<b>127,757</b>
WORKERS' COMPENSATION	2,335,719	(14,866)	4,079	15,954					<b>2,340,886</b>
DEDUCTIBLE	601,091	(2,777)	1,017	3,079					<b>602,410</b>
<b>TOTAL LOSS FUNDS</b>	<b>4,007,270</b>	<b>(18,513)</b>	<b>6,779</b>	<b>20,527</b>					<b>4,016,063</b>
Operating Budget/Member Benefits	1,573,847				(25,156)				<b>1,548,691</b>
<b>SUBTOTAL</b>	<b>5,581,117</b>	<b>(18,513)</b>	<b>6,779</b>	<b>20,527</b>	<b>(25,156)</b>				<b>5,564,754</b>
MEL Excess WC/Liability	1,784,394	(1,047)	405	1,706	25,156		(18,850)		<b>1,791,764</b>
MEL Excess Property	<b>867,346</b>		<b>423</b>						<b>867,769</b>
Cyber JIF Premium	318,167					(4,826)			<b>313,341</b>
Cyber JIF Commission RPA						2,413			<b>2,413</b>
Cyber JIF Commission CSB						2,413			<b>2,413</b>
EPL/POL Premium	775,308	(506)	214	151			17,850		<b>793,017</b>
EPL/POL Commission – RPA	25,600	(17)	7	5			500		<b>26,095</b>
EPL/POL Commission – CSB	25,600	(17)	7	5			500		<b>26,095</b>
EPL/POL Surcharge	357								<b>357</b>
Environmental JIF	249,109								<b>249,109</b>
Risk Mmgt Consultants	402,827	(1,284)	501	1,430				10,609	<b>414,083</b>
<b>TOTAL JIF BUDGET</b>	<b>10,029,825</b>	<b>(21,384)</b>	<b>8,336</b>	<b>23,824</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,609</b>	<b>10,051,210</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND

Arthur J. Gallagher Risk Management Services, LLC, Executive Director/Administrator