

BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND

RESOLUTION 2022- 37

A RESOLUTION ACCEPTING THE 2023 ANNUAL ASSESSMENT FOR THE NEW JERSEY CYBER RISK MANAGEMENT JOINT INSURANCE FUND AND CONFIRMING THE MEMBERSHIP OF THE BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND EFFECTIVE JANUARY 1, 2023

WHEREAS, the Burlington County Municipal Joint Insurance Fund has previously agreed to join the New Jersey Cyber Risk Management Fund subject only to the right to approve its assessments following processing and approval of its application; and


WHEREAS, the Fund has certified an annual assessment in the amount of \$318,167 for coverage in the New Jersey Cyber Risk Management Fund in 2023; and

WHEREAS, the certified annual assessment will be pro-rated from the effective date of coverage to 12:01 am standard time January 1, 2023;

NOW THEREFORE BE IT RESOLVED that the Executive Committee of the Burlington County Municipal Joint Insurance Fund does hereby approve of the assessment and ratify its prior agreement to join the New Jersey Cyber Risk Management Fund which membership shall become effective on January 1, 2023.

This resolution was duly adopted by the Burlington County Municipal Joint Insurance Fund at a public meeting held on November 22, 2022.

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By:  _____ Attest:  _____
CHAIRPERSON SECRETARY

Date: 11/28/2022