



**BUDGET HEARING NOTICE**

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its proposed 2022 Budget Amendment. The hearing will be held as part of the BURLCO JIF's regularly scheduled July Executive Committee meeting. The meeting will be held on Tuesday, July 19, 2022 at 3:30 PM at Hainesport Township Municipal Building, 1 Hainesport Centre, Rte 537, Hainesport, New Jersey.

The proposed 2022 Budget Amendment is as follows:

	<b>ADOPTED 2022 Budget</b>	<b>Delanco EMS Removal 1/1/2022</b>	<b>North Hanover EMS FTE 5/16/2022</b>	<b>RMC ADJ</b>	<b>PROPOSED AMENDMENT 7/19/2022</b>
PROPERTY (\$100K SIR)	337,804	(1,063)			336,741
GENERAL LIABILITY	495,558	(184)			495,374
AUTO LIABILITY	123,875	(436)			123,439
WORKERS' COMPENSATION	1,953,027	(2,817)	8,320		1,958,530
DEDUCTIBLE	513,576	(794)	1,468		514,250
LOSS FUND CONTINGENCY	106,500				106,500
<b>TOTAL LOSS FUNDS</b>	<b>3,530,340</b>	<b>(5,294)</b>	<b>9,788</b>	<b>0</b>	<b>3,534,834</b>
Operating Budget/Member Benefits	1,510,986				1,510,986
<b>SUBTOTAL</b>	<b>5,041,326</b>	<b>(5,294)</b>	<b>9,788</b>	<b>0</b>	<b>5,045,820</b>
MEL Excess WC & Liability	1,551,004	(204)	534		1,551,334
MEL Excess Property	728,487	(360)			728,127
EPL/POL Premium	933,770		517		934,287
EPL/POL Commission – AJG	26,430		17		26,447
EPL/POL Commission – Conner Strong	26,430		17		26,447
EPL Surcharge	357				357
Environmental JIF	248,979				248,979
Risk Management Consultants	329,812	(306)	394	35,497	365,397
<b>TOTAL JIF BUDGET</b>	<b>8,886,595</b>	<b>(6,164)</b>	<b>11,267</b>	<b>35,497</b>	<b>8,927,195</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law. BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND

Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator