

BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND

TRANSFER OF FUNDS  
RESOLUTION NO. 2021-25

WHEREAS, the Burlington County Municipal Joint Insurance Fund is duly constituted as a Municipal Joint Insurance Fund pursuant to N.J.S.A. 40A:10 et seq; and


WHEREAS, the Fund's interim review of financial statements as of March 31 2021 indicates the 2018 Fund Year requires an Intra-fund transfer as follows:

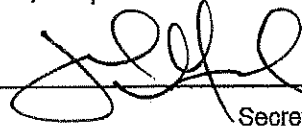
Amount	From	To
\$300,000	2018 Deductible	2018 GL
\$30,000	2018 Deductible	2018 WC

WHEREAS, there are sufficient funds in the above accounts to effect said transfers;

NOW, THEREFORE BE IT RESOLVED, that the Executive Committee of the Burlington County Municipal Joint Insurance Fund does hereby transfer the sums set forth above.

Pursuant to N.J.A.C. 11:5-2.13, a copy of this Resolution shall be forthwith sent to the Departments of Banking and Insurance and Community Affairs affording them thirty (30) days in which to object to the aforementioned transfer. If no objection is received in writing within said thirty (30) day period, the Administrator and Treasurer shall affect said transfer. The Executive Committee shall, prior to making a said transfer, complete the certification below.

  
 \_\_\_\_\_  
 Chairperson

  
 \_\_\_\_\_  
 Secretary

June 15, 2021  
 \_\_\_\_\_  
 Date

ROLL CALL                      VOTE 7 Yes 0 No 0 Abstain

A copy of this Resolution was sent to the Department of Banking and Insurance and the Department of Community Affairs on the 24<sup>th</sup> day of July, 2021.

As of the \_\_\_\_\_ day of \_\_\_\_\_, 2021, no objection has been received.

As of the \_\_\_\_\_ day of \_\_\_\_\_, 2021, written approval was received.

BY: 