



BUDGET HEARING NOTICE

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its proposed 2021 Budget Amendment. The hearing will be held as part of the BURLCO JIF's regularly scheduled July Executive Committee meeting. The meeting will be held on Tuesday, July 20, 2021 at 3:30 PM via zoom at <https://zoom.us/j/99849438792>; Meeting ID: 998 4943 8792; Telephone Access: 646 876 9923 US (New York).

The proposed 2021 Budget Amendment is as follows:

	ADOPTED 2021 Budget	Shamong EMS Removal 5/4/2021	Tabernacle EMS 5/4/2021	EPL/POL /VDO Adj	Cyber Adj	RMC ADJ	PROPOSED AMENDMENT 7/20/2021
PROPERTY (\$100K SIR)	303,471	(373)	373				303,471
GENERAL LIABILITY	499,041	(18)	18				499,041
AUTO LIABILITY	123,743	(116)	116				123,743
WORKERS' COMPENSATION	1,943,407	(159)	159				1,943,407
DEDUCTIBLE	506,412	(118)	118				506,412
LOSS FUND CONTINGENCY							
TOTAL LOSS FUNDS	3,376,074	(784)	784	0	0	0	3,376,074
Operating Budget/Member Benefits	1,398,501						1,398,501
SUBTOTAL	4,774,575	(784)	784	0	0	0	4,774,575
MEL Excess WC & Liability	1,490,445	(44)	44				1,490,445
MEL Excess Property	561,969	(230)	230				561,969
EPL/POL Premium	756,273			4,615	1,866		762,754
EPL/POL Commission – AJG	24,469			153	(933)		23,689
EPL/POL Commission – Conner Strong	24,469			153	(933)		23,689
EPL Surcharge	954			(657)			297
Environmental JIF	246,464						246,464
Risk Management Consultants	284,460	(21)	66	170		22,927	307,602
TOTAL JIF BUDGET	8,164,078	(1,079)	1,124	4,434	0	22,927	8,191,484

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law. BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND

Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator