***City of Xyz***

***Resolution 2021-***

**A RESOLUTION ADOPTING TECHNOLOGY RISK MANAGEMENT STANDARDS IN COMPLIANCE WITH THE NEW JERSEY MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND’S CYBER RISK MANAGEMENT PLAN’S TIER ONE REQUIREMENTS**

**Whereas,** the City of Xyz is a member of the Xyz JIF which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL)*;* and

**Whereas**, through its membership in the Xyz JIF, the City of Xyz enjoys cyber liability insurance coverage to protect the City of Xyz from the potential devastating costs associated with a cyber related claim; and

**Whereas**, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

**Whereas**, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by the City of Xyz; and

**Whereas,** in addition to the reduction of potential claims, implementing the following best practices and standards will enable the City of Xyz to claim a reimbursement of a paid insurance deductible in the event the member files a claim against City of Xyz*’*s cyber insurance policy, administered through the Xyz JIFand the Municipal Excess Liability Joint Insurance Fund;

**Now Therefore Be It Resolved** that the City of Xyz does hereby adopt the following best practices and standards, a copy of which is attached hereto and incorporated herein by reference, in accordance with Tier 3 of the NJ MEL Cyber Risk Management Plan;

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| **Network Segmentation** | **Remote Access - MFA** |
| **Password Integrity**  **Third-Party Risk Management** | **System and Event Logging Review** |
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**And, Be It Further Resolved**, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

This Resolution was duly adopted by the City of Xyz at a public meeting held on

\_\_\_\_\_\_\_\_ \_\_, 2021.

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Municipal Clerk Mayor