



**BUDGET HEARING NOTICE**

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its proposed 2019 Budget Amendment. The hearing will be held as part of the BURLCO JIF's regularly scheduled July Executive Committee meeting. The meeting will be held on Tuesday, July 16, 2019 at 3:30 PM at the Hainesport Township Municipal Building, 1 Hainesport Centre, Rte 537, Hainesport, New Jersey.

The proposed 2019 Budget Amendment is as follows:

	<b>ADOPTED 2019 Budget</b>	<b>Delran EMS 1/9/19</b>	<b>EPL/POL Compliance</b>	<b>VDO ADJ</b>	<b>LAND USE &amp; CYBER ADJ</b>	<b>Op Exp ADJ</b>	<b>RMC ADJ</b>	<b>PROPOSED AMENDMENT JULY 2019</b>
PROPERTY (\$100K SIR)	267,750							267,750
GENERAL LIABILITY	450,500	1,395						451,895
AUTO LIABILITY	125,800							125,800
WORKERS' COMPENSATION	1,942,250	10,820						1,953,070
DEDUCTIBLE	491,816	2,156						493,972
<b>TOTAL LOSS FUNDS</b>	<b>3,278,116</b>	<b>14,371</b>						<b>3,292,487</b>
Operating Budget/Member Benefits	1,308,279	0						1,308,279
<b>SUBTOTAL</b>	<b>4,586,395</b>	<b>14,371</b>						<b>4,600,766</b>
MEL Excess WC & Liability	1,423,870	1,804			(2,936)			1,422,738
MEL Excess Property	466,269	156						466,425
EPL/POL Premium	564,472	304		(243)	2,704			567,237
EPL/POL Commission – AJG	18,402	10		(8)	116			18,520
EPL/POL Commission – Conner Strong	18,402	10		(8)	116			18,520
EPL Surcharge	3,753		(3,564)					189
Environmental JIF	246,894							246,894
Risk Management Consultants	241,717		(229)	(16)			6,584	248,056
<b>TOTAL JIF BUDGET</b>	<b>7,570,174</b>	<b>16,655</b>	<b>(3,793)</b>	<b>(275)</b>	<b>0</b>	<b>0</b>	<b>6,584</b>	<b>7,589,345</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND  
Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator