**BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND**
**FUND YEAR 2017 BUDGET**
**$300K SIR (WC/GL/AL) - $100K SIR (PR)**

| | ANNUALIZED 2016 | ADOPTED 2017 | CHANGE $ | CHANGE % |
|---|---|---|---|---|
| **PROPERTY** | **275,537** | **256,700** | **(18,837)** | **-6.84%** |
| **GENERAL LIABILITY** | **510,765** | **470,050** | **(40,715)** | **-7.97%** |
| **AUTO LIABILITY** | **119,845** | **123,250** | **3,405** | **2.84%** |
| **WORKERS' COMPENSATION** | **2,226,538** | **2,153,900** | **(72,638)** | **-3.26%** |
| **DEDUCTIBLE** | **552,833** | **530,873** | **(21,960)** | **-3.97%** |
| **LOSS FUND CONTINGENCY** | **100,147** | **107,867** | **7,720** | **7.71%** |
| **TOTAL CLAIM LOSS FUNDS** | **3,785,665** | **3,642,640** | **(143,025)** | **-3.78%** |
| **CLAIMS ADMINISTRATION** | **197,105** | **201,047** | **3,942** | **2.00%** |
| **SAFETY PROGRAMS** | **155,943** | **156,270** | **327** | **0.21%** |
| - Optional Safety Budget | 51,295 | 51,295 | - | 0.00% |
| - Safety Incentive Program | 61,967 | 61,967 | - | 0.00% |
| ***- Training*** | ***42,681*** | ***43,008*** | ***327*** | ***0.77%*** |
| - Police Defense & Training / EPL | 26,347 | 26,347 | - | 0.00% |
| - Right to Know | 16,334 | 16,661 | 327 | 2.00% |
| **PROFESSIONAL SERVICES** | **259,333** | **272,162** | **12,829** | **4.95%** |
| - Actuary | 23,762 | 24,118 | 356 | 1.50% |
| - Administrative Consultant | 26,146 | 26,669 | 523 | 2.00% |
| - Attorney | 60,217 | 65,000 | 4,783 | 7.94% |
| - Auditor | 17,700 | 18,050 | 350 | 1.98% |
| - Safety Director | 113,542 | 120,000 | 6,458 | 5.69% |
| - Treasurer | 10,519 | 10,729 | 210 | 2.00% |
| - Underwriting Manager | 7,447 | 7,596 | 149 | 2.00% |
| **ADMINISTRATION** | **334,095** | **340,777** | **6,682** | **2.00%** |
| **CLAIMS AUDITOR** | **5,275** | **5,275** | **-** | **0.00%** |
| **EXPOSURE DATA MGMT SYSTEM** | **8,680** | **10,000** | **1,320** | **15.21%** |
| **PAYROLL AUDITOR** | **8,370** | **8,550** | **180** | **2.15%** |
| **PROPERTY APPRAISER** | **28,072** | **25,000** | **(3,072)** | **-10.94%** |
| **RISK CONTROL CONTINGENCY** | **125,000** | **100,000** | **(25,000)** | **-20.00%** |
| **WELLNESS PROGRAM** | **61,720** | **60,000** | **(1,720)** | **-2.79%** |
| **CONTINGENCY** | **31,864** | **51,819** | **19,955** | **62.63%** |
| **MISCELLANEOUS** | **51,739** | **54,075** | **2,335** | **4.51%** |
| - Annual Planning Retreat | 3,500 | 5,000 | 1,500 | 42.85% |
| - Fidelity Bond (Admin/TPA/Treasurer) | 1,200 | 1,200 | 0 | 0.00% |
| - JIF Website | 4,000 | 4,000 | (0) | 0.00% |
| - Legal Notices | 1,800 | 1,800 | 0 | 0.00% |
| - Meeting Expense/Dinner Meeting | 2,000 | 2,500 | 500 | 25.03% |
| - Office Supplies | 2,300 | 2,300 | (0) | 0.00% |
| - Other | 10,000 | 10,000 | (0) | 0.00% |
| - Performance Bond (TPA) | 1,000 | 750 | (250) | -24.98% |
| - Postage/Copies/Fax | 3,200 | 3,200 | - | 0.00% |
| - PRIMA/AGRIP Conference | 12,000 | 12,000 | (0) | 0.00% |
| - Printing | 6,000 | 6,000 | 0 | 0.01% |
| - Record Retention Service | 500 | 1,000 | 500 | 100.05% |
| - Recording Secretary | 4,240 | 4,325 | 85 | 2.00% |
| **TOTAL EXPENSES** | **1,267,197** | **1,284,975** | **17,778** | **1.40%** |
| **SUB TOTAL JIF BUDGET** | **5,052,862** | **4,927,615** | **(125,247)** | **-2.48%** |
| **MUNICIPAL EXCESS LIABILITY JIF** | **1,814,248** | **1,853,085** | **38,837** | **2.14%** |
| - MEL Excess WC & Liability | 1,415,869 | 1,415,869 | - | 0.00% |
| ***- MEL Excess Property*** | ***398,379*** | ***437,216*** | ***38,837*** | ***9.75%*** |
| - Property | 388,373 | 427,210 | 38,837 | 10.00% |
| - Fidelity | 10,006 | 10,006 | - | 0.00% |
| **EPL/POL PREMIUM** | **482,868** | **503,466** | **20,598** | **4.27%** |
| **EPL/POL COMMISSION - AJG** | **16,654** | **17,351** | **697** | **4.19%** |
| **EPL/POL COMMISSION - CONNER STRONG** | **16,654** | **17,351** | **697** | **4.19%** |
| **EPL/POL SURCHARGE** | **-** | **180** | **180** | **100.00%** |
| **ENVIRONMENTAL JIF** | **258,985** | **261,440** | **2,455** | **0.95%** |
| **SUB TOTAL PREMIUMS** | **2,589,409** | **2,652,873** | **63,464** | **2.45%** |
| **SUB TOTAL JIF & EXCESS BUDGET** | **7,642,271** | **7,580,488** | **(61,783)** | **-0.81%** |
| **RISK MANAGEMENT CONSULTANTS** | **247,200** | **246,715** | **(485)** | **-0.20%** |
| **TOTAL JIF BUDGET** | **7,889,471** | **7,827,203** | **(62,268)** | **-0.79%** |