



**BUDGET HEARING PUBLIC NOTICE**

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its **proposed 2025 Budget**. The hearing will be held as part of the BURLCO JIF’s regularly scheduled December meeting. The meeting will be held on Tuesday, December 17, 2024 at 3:00 PM at Medford Village Country Club, 28 Golfview Dr, Medford, NJ 08055.

	<b>Proposed 2025 Budget</b>
Property	592,755
General Liability	586,312
Auto Liability	137,563
Workers’ Compensation	2,432,085
Deductible Fund	661,537
<b>TOTAL LOSS FUNDS</b>	<b>4,410,252</b>
Operating Budget/Member Benefits	1,637,210
<b>SUBTOTAL</b>	<b>6,047,462</b>
MEL Excess WC & Liability	2,024,968
MEL Excess Property	1,514,271
Cyber JIF	342,873
EPL/POL/LU Premium	850,226
EPL/POL/LU Commission – AJG	28,053
EPL/POL/LU Commission – Conner Strong	28,053
Environmental JIF	252,528
Risk Management Consultants	430,766
<b>TOTAL JIF BUDGET</b>	<b>11,519,200</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND  
RPA a division of Gallagher, Executive Director/Administrator