



BUDGET HEARING NOTICE

Notice is hereby given that the Burlington County Municipal Joint Insurance Fund (BURLCO JIF) will conduct a public hearing on its *proposed 2024 Budget Amendment*. The hearing will be held as part of the BURLCO JIF’s regularly scheduled July Executive Committee meeting. The meeting will be held on **Tuesday, July 16, 2024** at 3:00 PM at Hainesport Township Municipal Building, 1 Hainesport Centre, Rte 537, Hainesport, New Jersey. The *proposed 2024 Budget Amendment* is as follows:

	ADOPTED 2024 Budget	Hainesport EMS Removal 5/22/2024	Cyber Commission Adj	EPL/POL Buy Downs	EPL/POL Adj	RMC ADJ	PROPOSED AMENDMT 7/16/2024
PROPERTY (\$100K SIR)	493,800	(808)					492,992
GENERAL LIABILITY	577,057	(95)					576,962
AUTO LIABILITY	128,955	(290)					128,665
WORKERS' COMPENSATION	2,374,457	(1,094)					2,373,363
DEDUCTIBLE	630,754	(403)					630,351
TOTAL LOSS FUNDS	4,205,023	(2,690)					4,202,333
Operating Budget/Member Benefits	1,599,954						1,599,954
SUBTOTAL	5,804,977	(2,690)					5,802,287
MEL Excess WC/Liability	2,065,860						2,065,860
MEL Excess Property	1,353,659						1,353,659
Cyber JIF Premium	329,404		(4,992)				324,412
Cyber JIF Commission RPA			2,496				2,496
Cyber JIF Commission CSB			2,496				2,496
EPL/POL Premium	848,909			12,573	1,050		862,532
EPL/POL Commission – RPA	28,010			415	(525)		27,900
EPL/POL Commission – CSB	28,010			415	(525)		27,900
EPL/POL Surcharge	386						386
Environmental JIF	250,379						250,379
Risk Mgmt Consultants	448,563	(172)		624		(28,261)	420,754
TOTAL JIF BUDGET	11,158,157	(2,862)	-	14,027	-	(28,261)	11,141,061

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.
 BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND RPA a division of Gallagher, Executive Director/Administrator